



Administration
City of Celina, Texas

Memorandum

To: **Honorable Mayor Terry and the Celina City Council**
From: Vicki Faulkner, City Secretary
CC: Rick Chaffin, Interim City Manager
Date: May 9, 2017
Re: Retirement Benefit (Restricted Prior Service Credit)

Action Requested:

Consider and act upon an ordinance of the City of Celina, Texas, amending the city's Code of Ordinances Chapter 9: Personnel, by adding a new Article 9.04: Municipal Retirement System. (Restricted Prior Service Credit) (Millhorn)

Background Information:

Restricted Prior Service Credit adoption is available to the City and can be used to encourage recruitment and retention of employees. It allows military time credit with no limit, and would allow forfeited service time with other cities/governmental entities as well as the other statewide retirement systems if employees got refunds. This is service credit time only with no cost to the employee and no matching funds provided by the city.

There is very minimal impact to a city to adopt it. The only instance where a city could be impacted is if an employee gained sufficient time credit to be able to retire, then that employee would retire sooner than if the employee had worked all the time required for retirement and gained city matching funds, than without the credit.

Board Review/Citizen Input:

N/A

Alternatives:

Financial Considerations:

There is no monetary cost to the city for adopting the ordinance.

Legal Review:

The City Attorney has reviewed the ordinance

Supporting Documents:

Ordinance

Staff Recommendation: